

Roll No.

BBA-201(N)

B. B. A. (Second Semester)

EXAMINATION, 2016

(New Course)

Paper First

BUSINESS ENVIRONMENT

Time : Three Hours] [Maximum Marks : 70

Note : Attempt all Sections. Section A is compulsory, which consists of ten questions. Attempt other Sections as per the instructions given therein.

Inst. : The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

Section—A

(Short Answer Type Questions)

1. Answer the following in brief : 3 each

- (A) What is internal environment of business ?
- (B) Discuss the salient features of Industrial Policy Resolution (IPR), 1948.
- (C) Explain the objectives of monetary policy in India.

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- (D) Throw light on the objectives of World Trade Organisation (WTO).
- (E) "India is a mixed economy." Comment.
- (F) Bring out the challenges of globalisation.
- (G) Explain the changing role of private sector in India.
- (H) Define the following terms :
 - (i) Liberalisation
 - (ii) Privatisation
 - (iii) Globalisation
- (I) Discuss the salient features of the current Foreign Trade Policy (FTP) 2015-20.
- (J) Describe the various economic roles of the Government in India.

Section—B

(Long Answer Type Questions)

Note : Attempt any *two* questions.

- 2. Explain the concept of economic system. Discuss in brief the various economic systems prevailing in the world. Which one is a better system ? Give reasons for your answer. 10
- 3. "Business is the product of environment." Comment. Also discuss the non-economic environment of business. 10
- 4. How is Industrial Policy relevant for the industrial growth for a country like India ? Describe in brief the major provisions of new Industrial Policy of 1991. 10
- 5. How does the social responsibility of business assumed a greater role in present day context ? Discuss. 10

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Section—C

(Long Answer Type Questions)

Note : Attempt any *two* questions.

- 6. What is fiscal policy ? Describe in detail the major objectives of fiscal policy in India. Also enlist the different instruments of fiscal policy. 10
- 7. "The tempo of industrial activity in any country owes a great deal to the promotional activities of the government." In view of the above statement, discuss the government's promotional role in industrial development. 10
- 8. What is meant by the term 'International Business Environment' ? Describe in brief its different components. 10
- 9. (a) Write a brief note on Foreign Exchange Management Act, 1999. 5
- (b) Explain the role of World Trade Organisation (WTO) in promoting international trade. 5

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